

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORD
OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER: 811-21478
NAME OF REGISTRANT: VANGUARD CMT FUNDS
ADDRESS OF REGISTRANT: PO BOX 2600, VALLEY FORGE, PA 19482
NAME AND ADDRESS OF AGENT FOR SERVICE: ANNE E. ROBINSON
PO BOX 876
VALLEY FORGE, PA 19482
REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (610) 669-1000
DATE OF FISCAL YEAR END: AUGUST 31
DATE OF REPORTING PERIOD: JULY 1, 2017 - JUNE 30, 2018

FUND: VANGUARD MUNICIPAL CASH MANAGEMENT FUND

ISSUER: Nuveen AMT-Free Municipal Credit Income Fund
TICKER: NVG **CUSIP:** 67071L809
MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen AMT-Free Municipal Credit Income Fund
TICKER: NVG **CUSIP:** 67071L841
MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR

PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER ISSUER YES FOR FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER ISSUER YES FOR FOR

ISSUER: Nuveen AMT-Free Municipal Credit Income Fund
TICKER: NVG **CUSIP:** 67071L858
MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen AMT-Free Quality Municipal Income Fund
TICKER: NEA **CUSIP:** 670657808
MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen AMT-Free Quality Municipal Income Fund
TICKER: NEA **CUSIP:** 670657865
MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen New York AMT-Free Quality Municipal Income Fund

TICKER: NRK **CUSIP:** 670656404

MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen New York AMT-Free Quality Municipal Income Fund

TICKER: NRK **CUSIP:** 670656503

MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen New York AMT-Free Quality Municipal Income Fund

TICKER: NRK **CUSIP:** 670656602

MEETING DATE: 8/2/2017

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR DAVID J. KUNDERT	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JOHN K. NELSON	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR TERENCE J. TOTH	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR ROBERT L. YOUNG	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.6: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VANGUARD CMT FUNDS

By: /s/Mortimer J. Buckley

Mortimer J. Buckley*

Chief Executive Officer, President, and Trustee

Date: August 29, 2018

*By: /s/Anne E. Robinson

Anne E. Robinson, pursuant to a Power of Attorney filed on January 18, 2018,
see File Number 33-32216. Incorporated by Reference.