

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM N-PX  
ANNUAL REPORT OF PROXY VOTING RECORD  
OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER: 811-2687  
NAME OF REGISTRANT: VANGUARD MUNICIPAL BOND FUNDS  
ADDRESS OF REGISTRANT: PO BOX 2600, VALLEY FORGE, PA 19482  
NAME AND ADDRESS OF AGENT FOR SERVICE: ANNE E. ROBINSON  
PO BOX 876  
VALLEY FORGE, PA 19482  
REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (610) 669-1000  
DATE OF FISCAL YEAR END: OCTOBER 31  
DATE OF REPORTING PERIOD: JULY 1, 2018 - JUNE 30, 2019

**FUND: VANGUARD MUNICIPAL MONEY MARKET FUND**

**ISSUER:** BlackRock Maryland Municipal Bond Trust  
**TICKER:** BZM **CUSIP:** 09249L303  
**MEETING DATE:** 7/30/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1.1: ELECT DIRECTOR ROBERT FAIRBAIRN	ISSUER	YES	FOR	FOR
PROPOSAL #1.2: ELECT DIRECTOR CATHERINE A. LYNCH	ISSUER	YES	FOR	FOR
PROPOSAL #1.3: ELECT DIRECTOR KAREN P. ROBARDS	ISSUER	YES	FOR	FOR
PROPOSAL #1.4: ELECT DIRECTOR FRANK J. FABOZZI	ISSUER	YES	FOR	FOR

**ISSUER:** Nuveen AMT-Free Municipal Credit Income Fund  
**TICKER:** NVG **CUSIP:** 67071L809  
**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen AMT-Free Municipal Credit Income Fund

TICKER: NVG CUSIP: 67071L841

MEETING DATE: 8/8/2018

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen AMT-Free Municipal Credit Income Fund

TICKER: NVG CUSIP: 67071L858

MEETING DATE: 8/8/2018

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen AMT-Free Quality Municipal Income Fund

TICKER: NEA CUSIP: 670657808

MEETING DATE: 8/8/2018

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen AMT-Free Quality Municipal Income Fund

TICKER: NEA CUSIP: 670657832

MEETING DATE: 8/8/2018

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR

PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----

**ISSUER:** Nuveen AMT-Free Quality Municipal Income Fund

**TICKER:** NEA **CUSIP:** 670657865

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----

**ISSUER:** Nuveen California Quality Municipal Income Fund

**TICKER:** NAC **CUSIP:** 67066Y709

**MEETING DATE:** 11/13/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1a.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1a.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----

**ISSUER:** Nuveen California Quality Municipal Income Fund

**TICKER:** NAC **CUSIP:** 67066Y808

**MEETING DATE:** 11/13/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1a.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1a.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----  
**ISSUER:** Nuveen California Quality Municipal Income Fund

**TICKER:** NAC **CUSIP:** 67066Y865

**MEETING DATE:** 11/13/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1a.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1a.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----  
**ISSUER:** Nuveen Municipal Credit Income Fund

**TICKER:** NZF **CUSIP:** 67070X861

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----  
**ISSUER:** Nuveen New York AMT-Free Quality Municipal Income Fund

**TICKER:** NRK **CUSIP:** 670656404

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----  
**ISSUER:** Nuveen New York AMT-Free Quality Municipal Income Fund

**TICKER:** NRK **CUSIP:** 670656503

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR

PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----

**ISSUER:** Nuveen New York AMT-Free Quality Municipal Income Fund  
**TICKER:** NRK **CUSIP:** 670656602  
**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----

**ISSUER:** Nuveen New York AMT-Free Quality Municipal Income Fund  
**TICKER:** NRK **CUSIP:** 670656875  
**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

-----

**ISSUER:** Nuveen New York Quality Municipal Income Fund  
**TICKER:** NAN **CUSIP:** 67066X701  
**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen Quality Municipal Income Fund  
TICKER: NAD CUSIP: 67066V853  
MEETING DATE: 8/8/2018

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen Quality Municipal Income Fund  
TICKER: NAD CUSIP: 67066V861  
MEETING DATE: 8/8/2018

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Nuveen Quality Municipal Income Fund  
TICKER: NAD CUSIP: 67066V879  
MEETING DATE: 8/8/2018

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

ISSUER: Western Asset Intermediate Muni Fund, Inc.  
TICKER: SBI CUSIP: 958435307  
MEETING DATE: 4/12/2019

PROPOSAL:	PROPOSED BY	VOTED?	VOTE CAST	FOR/AGAINST MGMT
PROPOSAL #1.1: ELECT DIRECTOR NISHA KUMAR	ISSUER	YES	FOR	FOR
PROPOSAL #1.2: ELECT DIRECTOR ROBERT D. AGDERN	ISSUER	YES	FOR	FOR

PROPOSAL #1.3: ELECT DIRECTOR PAOLO M. CUCCHI	ISSUER	YES	FOR	FOR
PROPOSAL #1.4: ELECT DIRECTOR CAROL L. COLMAN	ISSUER	YES	FOR	FOR

-----

**ISSUER:** Western Asset Managed Municipals Fund, Inc.  
**TICKER:** MMU **CUSIP:** 95766M709

<b>MEETING DATE:</b> 9/28/2018					<b>FOR/AGAINST</b>
<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>MGMT</b>	
PROPOSAL #1.1: ELECT DIRECTOR CAROL L. COLMAN	ISSUER	YES	FOR	FOR	
PROPOSAL #1.2: ELECT DIRECTOR PAOLO M. CUCCHI	ISSUER	YES	FOR	FOR	
PROPOSAL #1.3: ELECT DIRECTOR JANE E. TRUST	ISSUER	YES	FOR	FOR	

-----

**ISSUER:** Western Asset Municipal Partners Fund, Inc.  
**TICKER:** MNP **CUSIP:** 95766P306

<b>MEETING DATE:</b> 4/12/2019					<b>FOR/AGAINST</b>
<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>MGMT</b>	
PROPOSAL #1.1: ELECT DIRECTOR NISHA KUMAR	ISSUER	YES	FOR	FOR	
PROPOSAL #1.2: ELECT DIRECTOR ROBERT D. AGDERN	ISSUER	YES	FOR	FOR	
PROPOSAL #1.3: ELECT DIRECTOR WILLIAM R. HUTCHINSON	ISSUER	YES	FOR	FOR	
PROPOSAL #1.4: ELECT DIRECTOR EILEEN A. KAMERICK	ISSUER	YES	FOR	FOR	

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VANGUARD MUNICIPAL BOND FUNDS

By: /s/Mortimer J. Buckley

Mortimer J. Buckley\*

Chief Executive Officer, President, and Trustee

Date: August 28, 2019

\*By: /s/Anne E. Robinson

Anne E. Robinson, pursuant to a Power of Attorney filed on January 18, 2018,  
see File Number 33-32216. Incorporated by Reference.