

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM N-PX  
ANNUAL REPORT OF PROXY VOTING RECORD  
OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER: 811-2687  
NAME OF REGISTRANT: VANGUARD MUNICIPAL BOND FUNDS  
ADDRESS OF REGISTRANT: PO BOX 2600, VALLEY FORGE, PA 19482  
NAME AND ADDRESS OF AGENT FOR SERVICE: ANNE E. ROBINSON  
PO BOX 876  
VALLEY FORGE, PA 19482  
REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (610) 669-1000  
DATE OF FISCAL YEAR END: OCTOBER 31  
DATE OF REPORTING PERIOD: JULY 1, 2018 - JUNE 30, 2019

**FUND: VANGUARD LIMITED-TERM TAX-EXEMPT FUND**

**ISSUER:** Eaton Vance California Municipal Bond Fund II  
**TICKER:** EIA **CUSIP:** 27828C304  
**MEETING DATE:** 7/19/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a: ELECT DIRECTOR MARK R. FETTING	ISSUER	YES	FOR	FOR
PROPOSAL #1b: ELECT DIRECTOR VALERIE A. MOSLEY	ISSUER	YES	FOR	FOR
PROPOSAL #1c: ELECT DIRECTOR WILLIAM H. PARK	ISSUER	YES	FOR	FOR

**ISSUER:** Eaton Vance Municipal Bond Fund II  
**TICKER:** EIV **CUSIP:** 27827K406  
**MEETING DATE:** 7/19/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a: ELECT DIRECTOR MARK R. FETTING	ISSUER	YES	FOR	FOR
PROPOSAL #1b: ELECT DIRECTOR VALERIE A. MOSLEY	ISSUER	YES	FOR	FOR
PROPOSAL #1c: ELECT DIRECTOR WILLIAM H. PARK	ISSUER	YES	FOR	FOR

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**ISSUER:** Eaton Vance New Jersey Municipal Bond Fund

**TICKER:** EMJ **CUSIP:** 27828R301

**MEETING DATE:** 7/19/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a: ELECT DIRECTOR MARK R. FETTING	ISSUER	YES	FOR	FOR
PROPOSAL #1b: ELECT DIRECTOR VALERIE A. MOSLEY	ISSUER	YES	FOR	FOR
PROPOSAL #1c: ELECT DIRECTOR WILLIAM H. PARK	ISSUER	YES	FOR	FOR

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**ISSUER:** Eaton Vance New York Municipal Bond Fund II

**TICKER:** NYH **CUSIP:** 27828T307

**MEETING DATE:** 7/19/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a: ELECT DIRECTOR MARK R. FETTING	ISSUER	YES	FOR	FOR
PROPOSAL #1b: ELECT DIRECTOR VALERIE A. MOSLEY	ISSUER	YES	FOR	FOR
PROPOSAL #1c: ELECT DIRECTOR WILLIAM H. PARK	ISSUER	YES	FOR	FOR

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**ISSUER:** Nuveen AMT-Free Municipal Credit Income Fund

**TICKER:** NVG **CUSIP:** 67071L841

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

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**ISSUER:** Nuveen AMT-Free Quality Municipal Income Fund

**TICKER:** NEA **CUSIP:** 670657709

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

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**ISSUER:** Nuveen AMT-Free Quality Municipal Income Fund

**TICKER:** NEA **CUSIP:** 670657857

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

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**ISSUER:** Nuveen California AMT-Free Quality Municipal Income Fund

**TICKER:** NRK **CUSIP:** 670651405

**MEETING DATE:** 11/13/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1a.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1a.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1a.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1a.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

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**ISSUER:** Nuveen New York AMT-Free Quality Municipal Income Fund

**TICKER:** NRK **CUSIP:** 670656701

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR
PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

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**ISSUER:** Nuveen New York AMT-Free Quality Municipal Income Fund

**TICKER:** NRK **CUSIP:** 670656875

**MEETING DATE:** 8/8/2018

<b>PROPOSAL:</b>	<b>PROPOSED BY</b>	<b>VOTED?</b>	<b>VOTE CAST</b>	<b>FOR/AGAINST MGMT</b>
PROPOSAL #1c.1: ELECT DIRECTOR MARGO L. COOK	ISSUER	YES	FOR	FOR
PROPOSAL #1c.2: ELECT DIRECTOR JACK B. EVANS	ISSUER	YES	FOR	FOR

PROPOSAL #1c.3: ELECT DIRECTOR ALBIN F. MOSCHNER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.4: ELECT DIRECTOR WILLIAM C. HUNTER	ISSUER	YES	FOR	FOR
PROPOSAL #1c.5: ELECT DIRECTOR WILLIAM J. SCHNEIDER	ISSUER	YES	FOR	FOR

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

VANGUARD MUNICIPAL BOND FUNDS

By: /s/Mortimer J. Buckley

Mortimer J. Buckley\*

Chief Executive Officer, President, and Trustee

Date: August 28, 2019

\*By: /s/Anne E. Robinson

Anne E. Robinson, pursuant to a Power of Attorney filed on January 18, 2018,  
see File Number 33-32216. Incorporated by Reference.