

Vanguard Investment Stewardship

Vanguard achieves high marks in 2020 PRI assessment

July 31, 2020



On July 31, the Principles for Responsible Investment (PRI) released its assessment of Vanguard's 2020 Transparency Report. Vanguard received an overall score of A+ in the Strategy and Governance module and an A in all other reported modules. This marks the fourth consecutive year that Vanguard performed well across every reported category. PRI annually assesses asset managers based on how they incorporate responsible investment principles into their investment decision-making, active ownership, and external manager selection and oversight.

Vanguard has been a signatory to the PRI since 2014. The PRI, a global investor-led organization, developed its six responsible investment principles in an effort to align relevant environmental, social, and governance issues with responsible investment practices. Vanguard is committed to adopting and implementing the principles. Vanguard began voluntarily reporting on its progress in 2017 as a way to emphasize its ongoing commitment to responsible investment and increased disclosure.

Vanguard's 2020 PRI assessment scores

| Module and Section | Vanguard 2019 | Vanguard 2020 | 2020 Median Peer Score |
|--|---------------|---------------|------------------------|
| Strategy and Governance | A+ | A+ | A |
| Indirect-Manager Selection, Appointment, and Monitoring | | | |
| Listed Equity | A | A | A |
| Fixed Income-SSA | A | A | B |
| Fixed Income-Corporate Financial | A | A | A |
| Fixed Income-Corporate Non-Financial | A | A | A |
| Fixed Income-Securitized | A | A | A |
| Direct and Active Ownership | | | |
| Listed Equity-Active Ownership | A | A | B |
| Fixed Income-SSA | A | A | B |
| Fixed Income-Corporate Financial | A | A | B |
| Fixed Income-Corporate Non-Financial | A | A | B |
| Fixed Income-Securitized | A | A | B |

Note: Data as of July 31, 2020.

Source: PRI.

For more information on the PRI's assessment methodology, click [here](#). Vanguard's historical Transparency Reports are available [here](#).